

ENCLOSURE NO. 1

CHAPTER 12 CASE

SUMMARY OF OPERATIONS - FAMILY FARMER

(This report must be filed with the Chapter 12  
Trustee 5 days before the First Meeting of Creditors)

NAME OF DEBTOR: Jeffrey Eugene DAVIS

CASE NO.: 19-01730-d d

I. NUMBER OF ACRES:

Owned 186.347

Leased (list be parcel)

Amount or % of Rent  
received by debtor

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Total owned & leased  
by debtor from others

186.347

Total leased to others

\_\_\_\_\_

Tillable acreage

NA - POULTRY  
OPERATIONS

Set aside acreage

\_\_\_\_\_

II. LIVESTOCK AND POULTRY

Number of (list by kind)

III. RESULTS OF LAST CROP SEASON:

A. Crops Grown:

CROP	NUMBER ACRES PLANTED	YIELD PER ACRE	AMOUNT SOLD	TOTAL SALES PRICE	QUANTITY SOLD OR STORED	AMOUNT OF LIEN ON STORED CROP
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NA

B. Livestock and Poultry Sold Last Year:

<u>Livestock and poultry</u>	<u>Number</u>	<u>Total Price</u>
		\$ <u>233,996</u>

C. Total Income Last Year from Products Sold:  
(i.e., milk, eggs, wool, hides, etc.)

\$ 233,996

Have you made an assignment of proceeds?  
(YES/NO)

YES

If yes, to whom: FIRST FINANCIAL BANK

IV. CURRENT OR PROPOSED FARMING SEASON:

A. Crops:

CROP	NO. OF ACRES	ESTIMATED* YIELD	ESTIMATED PRICE** PER UNIT	PROCEEDS
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NA

Total Proceeds - all crops: \$ \_\_\_\_\_

B. Estimated Income from Livestock and Poultry Operation:

<u>Livestock and Poultry</u>	<u>Number to be Sold</u>	<u>Estimated Total Price</u>
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Total Livestock and Poultry Sales Prices \$ 233,966

\* Assuming normal moisture and growing conditions.

\*\* State your estimate of market price per unit or government support (loan) price if you are eligible for government support program.

C. Total Estimated Crop & Livestock and Poultry Income \$\_\_\_\_\_

V. CURRENT OR PROPOSED CROP SEASON - ESTIMATED EXPENSES

A. Operating Expenses:

*See Attached*

EXPENSES

AMOUNT

Fuel

\_\_\_\_\_

Seed

\_\_\_\_\_

Feed

\_\_\_\_\_

Fertilizer

\_\_\_\_\_

Herbicides, Pesticides or  
other Chemicals

\_\_\_\_\_

Equipment rental

\_\_\_\_\_

Electric & Phone Bills

\_\_\_\_\_

Repairs

\_\_\_\_\_

Crop Insurance

\_\_\_\_\_

Other Insurance

\_\_\_\_\_

Real Estate Taxes

\_\_\_\_\_

Cash Rent on Leased Land

\_\_\_\_\_

Combining and/or  
Drying Expense \_\_\_\_\_

Processing Costs \_\_\_\_\_

Hired Labor \_\_\_\_\_

Other \_\_\_\_\_

Total Estimated Operating Expenses

\$ 86,316

If you have an operating loan for the current or proposed crop season,  
state amount \$ \_\_\_\_\_ and name and address of lender \_\_\_\_\_

and security given or pledged \_\_\_\_\_  
\_\_\_\_\_.

B. Payments on Secured Debt.

Cash rents (if not included in Part A above)  
\_\_\_\_\_

Crop Share Rents - State no. of bushels/pounds and dollar  
value  
\_\_\_\_\_

Real Estate Mortgage and Contract for Deed (purchase  
agreement) payments

To whom: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Total Amount \_\_\_\_\_

Annual Payment due on Equipment Purchase Contracts:

To whom: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Total Amount \_\_\_\_\_

Payments on Loans Secured by Equipment, Crops, or Livestock:

To whom: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Total Amount \_\_\_\_\_

Total Payments on Secured Debt \$ \_\_\_\_\_

C. Total Operating Expenses and Payments on Secured Debt  
\$ 86,316

VI. NET ESTIMATED OPERATING PROFIT OR LOSS:  
(Total Receipts from Item IV(C) less  
Total Expenses & Payments from Item V(C). \$ 147,680

VII. AMOUNT OF DISPOSABLE INCOME AVAILABLE TO PAY UNSECURED CLAIMS  
(Subtract VII(C) from Item VI) \$ 108,764

A. Estimated Household and  
Family Cash Living Expenses  
(subtract from net profit  
or add to net loss) 38,916

B. Estimated State, Local and  
Federal Income Tax on Net  
Profit \_\_\_\_\_

C. Total of A and B \$ 38,916

D. Disposable Income from Farming  
(Subtract C from amount entered)  
on line at VII) \$ 108,764

E. Income from other than Farming \$ -

F. Total Disposable Income \$ 108,764

<b>Monthly Cash Flow Projections</b>						
	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>1. Cash on Hand</b>						
Beginning of Month		\$6,344.00	\$9,608.00	\$11,694.00	\$13,264.00	\$14,986.00
Plus						
Poultry income	\$11,582.00	\$10,828.00	\$10,325.00	\$9,850.00	\$8,382.00	\$5,628.00
Other Income						
<b>2. Total Cash Available (Before Cash Paid Out)</b>	<b>\$11,582.00</b>	<b>\$17,172.00</b>	<b>\$19,933.00</b>	<b>\$21,544.00</b>	<b>\$21,646.00</b>	<b>\$20,614.00</b>
<b>3. Cash Paid Out</b>						
Labor	\$3,696.00	\$4,272.00	\$4,272.00	\$4,272.00	\$3,696.00	\$3,696.00
Supplies (Offices and Operation)	\$164.00	\$284.00	\$155.00	\$111.00	\$159.00	\$45.00
Parts						
Repairs and Maintenance	\$514.00	\$1,425.00	\$1,065.00	\$1,510.00	\$362.00	\$1,391.00
Fuel	\$97.00	\$120.00	\$261.00	\$111.00	\$257.00	\$141.00
vehicle expenses	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00
Account and Legal						
Rent						
Telephone	\$124.00	\$495.00	\$460.00	\$446.00	\$452.00	\$456.00
Utilities	\$603.00	\$928.00	\$1,986.00	\$1,790.00	\$1,694.00	\$3,745.00
Insurance						
Taxes (Real Estate, etc.)						
Poultry House cleanout/litter spreading	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
custom work						
<b>4. Total Cash Paid Out (total 3aThrough 3s)</b>	<b>\$5,238.00</b>	<b>\$7,564.00</b>	<b>\$8,239.00</b>	<b>\$8,280.00</b>	<b>\$6,660.00</b>	<b>\$9,514.00</b>
<b>5. Cash Surplus (Deficit) (2 minus 4)</b>	<b>\$6,344.00</b>	<b>\$9,608.00</b>	<b>\$11,694.00</b>	<b>\$13,264.00</b>	<b>\$14,986.00</b>	<b>\$11,100.00</b>
<b>6. Borrowings</b>						
<b>7. Loan Repayment</b>						
<b>8. Cash on Hand (End of Month)</b>						

[illegible]